Enterprise : **BINH MINH PLASTICS JOINT STOCK COMPANY**
Address : **240 Hau Giang, Ward 9, District 6, Ho Chi Minh City**
Tel : **028 3969 0973**
Fax : **028 3960 6814**

SEPARATE FINANCIAL STATEMENTS
--- THIRD QUARTER 2024 ---

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SEPARATE BALANCE SHEET

as at 30 September 2024

Unit: VND

ASSETS	Code	Note	30/09/2024	01/01/2024
A . CURRENT ASSETS (100 = 110 + 120 + 130 + 140 + 150)	100		**2,545,674,793,892**	**2,169,441,380,612**
I. Cash and cash equivalents	110	V.1	**786,336,101,920**	**793,122,914,281**
1. Cash	111		46,336,101,920	33,122,914,281
2. Cash equivalents	112		740,000,000,000	760,000,000,000
II. Short-term financial investments	120		**1,230,000,000,000**	**900,000,000,000**
1. Trading securities	121		-	-
2. Provision for devaluation of held for trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	1,230,000,000,000	900,000,000,000
III. Short-term receivables	130		**184,976,456,780**	**146,559,828,823**
1. Short-term receivables from customers	131	V.3	124,441,891,583	115,108,807,769
2. Prepayments to suppliers in short-term	132	V.4	44,039,857,621	19,302,441,605
3. Short-term intercompany receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Short-term loan receivables	135		-	-
6. Other short-term receivables	136	V.5	16,494,707,576	20,051,538,451
7. Allowance for doubtful debts	137	V.6	-	(7,902,959,002)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140	V.7	**297,497,769,464**	**286,267,838,341**
1. Inventories	141		297,497,769,464	286,267,838,341
2. Allowance for inventories	149		-	-
V. Other short-term assets	150		**46,864,465,728**	**43,490,799,167**
1. Short-term prepaid expenses	151	V.12	3,790,432,453	611,926,000
2. Deductible value added tax	152	V.15	40,819,102,933	42,878,873,167
3. Taxes and other receivable by the State	153		2,254,930,342	-
4. Purchase and resale of Government bonds	154		-	-
5. Other short-term assets	155		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		**710,802,726,669**	**783,632,030,715**
I. Long-term receivables	210		**20,000,000,000**	**20,000,000,000**
1. Long-term receivables from customers	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to subordinate units	213		-	-
4. Long-term intercompany receivables	214		-	-
5. Receivables on long-term loans	215	V.8	20,000,000,000	20,000,000,000
6. Other long-term receivables	216		-	-
7. Provision for doubtful long-term receivables	219		-	-

SEPARATE BALANCE SHEET

as at 30 September 2024

Unit: VND

ASSETS	Code	Note	30/09/2024	01/01/2024
II. Fixed assets	220		**236,413,186,800**	**271,585,928,133**
1. Tangible fixed assets	221	V.9	229,949,305,963	265,678,701,292
- Cost	222		1,855,994,558,579	1,816,439,250,395
- Accumulated depreciation	223		(1,626,045,252,616)	(1,550,760,549,103)
2. Finance lease fixed asset	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible assets	227	V.10	6,463,880,837	5,907,226,841
- Cost	228		35,403,181,238	38,620,263,278
- Accumulated amortisation	229		(28,939,300,401)	(32,713,036,437)
III. Investment real property	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term work in progress	240		**6,059,837,033**	**12,421,681,336**
1. Cost of long-term work in progress	241		-	-
2. Construction in progress	242	V.11	6,059,837,033	12,421,681,336
V. Long-term financial investments	250	V.2	**219,725,000,000**	**219,725,000,000**
1. Investments in subsidiaries	251		155,000,000,000	155,000,000,000
2. Investments in associates	252		62,725,000,000	62,725,000,000
3. Equity investments in other entities	253		4,000,000,000	4,000,000,000
4. Allowance for diminution in the value of long-term financial investments	254		(2,000,000,000)	(2,000,000,000)
5. Held-to-maturity investments	255		-	-
VI. Other long-term assets	260		**228,604,702,836**	**259,899,421,246**
1. Long-term prepaid expenses	261	V.12	207,722,568,599	230,086,056,828
2. Deferred tax assets	262	V.13	9,410,971,201	8,702,013,812
3. Long-term tools, supplies and spare parts	263		11,471,163,036	21,111,350,606
4. Other long-term assets	268		-	-
TOTAL ASSETS (270 = 200 + 100)	**270**		**3,256,477,520,561**	**2,953,073,411,327**

SEPARATE BALANCE SHEET

as at 30 September 2024

Unit: VND

RESOURCES	Code	Note	30/09/2024	01/01/2024
A. LIABILITIES (300 = 310 + 330)	300		**551,028,674,360**	**521,660,456,424**
I. Short-term liabilities	310		**533,686,813,318**	**503,132,809,965**
1. Short-term supplier payables	311	V.15	125,509,800,348	129,236,361,840
2. Advances from customers	312	V.16	7,942,735,662	52,302,920,322
3. Taxes payable to State Treasury	313	V.17	195,807,865,385	79,499,899,149
4. Payables to employees	314		79,313,094,468	105,441,758,756
5. Accrued expenses	315	V.18	68,973,258,847	76,210,132,667
6. Short-term intercompany payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.19	1,240,058,608	5,271,737,231
10. Short-term borrowings	320	V.14	54,900,000,000	55,170,000,000
11. Provision for short-term payables	321		-	-
12. Bonus and welfare fund	322		-	-
13. Price stabilization fund	323		-	-
14. Purchase and resale of government bonds	324		-	-
II. Long-term liabilities	330		**17,341,861,042**	**18,527,646,459**
1. Long-term supplier payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term expenses payable	333		-	-
4. Intercompany payables on working capital	334		-	-
5. Long-term intercompany payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337	V.19	-	-
8. Long-term loans and finance lease liabilities	338		-	-
9. Convertible bonds	339		-	-
10. Preference shares	340		-	-
11. Deferred income tax	341		-	-
12. Provision for long-term payables	342		17,341,861,042	18,527,646,459
13. Scientific and technological development fund	343		-	-
B. EQUITY	400		**2,705,448,846,201**	**2,431,412,954,903**
I. Owners' equity	410	V.20	**2,705,448,846,201**	**2,431,412,954,903**
1. Share capital	411		818,609,380,000	818,609,380,000
- Ordinary shares with voting rights	411a		818,609,380,000	818,609,380,000
- Preference shares	411b		-	-
2. Share premium	412		1,592,782,700	1,592,782,700

SEPARATE BALANCE SHEET

as at 30 September 2024

Unit: VND

RESOURCES	Code	Note	30/09/2024	01/01/2024
3. Bond conversion options	413		-	-
4. Other capital of owners	414		-	-
5. Treasury shares (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		1,052,920,983,784	1,052,920,983,784
9. Business arrangement supporting fund	419		-	-
10. Other equity funds	420		44,983,552,000	44,983,552,000
11. Retained profits	421		787,342,147,717	513,306,256,419
- Retained profits brought forward	421a		4,396,020,137	55,355,036,940
- Retained profit for the current year	421b		782,946,127,580	457,951,219,479
12. Construction investment fund	422		-	-
II. Funding and other funds	430		**-**	**-**
1. Funding	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL RESOURCES (440 = 300 + 400)	**440**		**3,256,477,520,561**	**2,953,073,411,327**

Prepared by: **Chief Accountant** **General Director**

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH

Pham Manh Tuan **Phung Huu Luan** **Chaowalit Treejak**

Ho Chi Minh City, 15 October 2024

SEPARATE STATEMENT OF INCOME

THIRD QUARTER 2024

Unit: VND

Details	Code	Note	3rd Quarter		Accumulation from the beginning of the year to the end of this quarter	
			This year	Last year	This year	Last year
1. Revenue from sales of goods and provision of services	**01**	VI.1	**1,364,062,220,910**	**889,871,638,571**	**3,429,998,283,653**	**3,586,762,376,650**
2. Revenue deductions	02	VI.2	184,379,850	354,550,117	695,843,838	968,936,547
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	**10**	VI.3	**1,363,877,841,060**	**889,517,088,454**	**3,429,302,439,815**	**3,585,793,440,103**
4. Cost of goods sold and services provided	**11**	VI.4	**771,662,746,032**	**515,298,921,809**	**1,944,893,562,207**	**2,137,440,335,833**
5. Gross profit from sales of goods and provision of services (20 = 10 - 11)	**20**		**592,215,095,028**	**374,218,166,645**	**1,484,408,877,608**	**1,448,353,104,270**
6. Financial income	21	VI.5	66,564,108,919	27,381,308,442	94,794,473,674	75,371,362,917
7. Financial expenses	22	VI.6	71,183,673,026	24,771,759,413	130,373,890,285	100,763,365,989
In which: Interest expense	*23*		3,743,014	9,950,871	17,120,220	29,091,266
8. Selling expenses	25	VI.7	159,926,441,296	111,580,273,421	417,522,172,269	432,331,780,077
9. General and administration expenses	26	VI.7	31,093,464,738	10,915,176,301	74,852,124,909	56,388,975,905
10. Net operating profit (30 = 20 + 21 - 22 - 25 - 26)	**30**		**396,575,624,887**	**254,332,265,952**	**956,455,163,819**	**934,240,345,216**
11. Other income	31	VI.8	7,675,619,508	656,071,452	9,755,184,151	1,860,984,073
12. Other expenses	32	VI.9	102	2,790,329,955	27,688,494	2,791,145,690
13. Results of other activities (40 = 31-32)	**40**		**7,675,619,406**	**(2,134,258,503)**	**9,727,495,657**	**(930,161,617)**
14. Accounting profit before tax (50 = 30 + 40)	**50**		**404,251,244,293**	**252,198,007,449**	**966,182,659,476**	**933,310,183,599**
15. Income tax expense - current	51	VI.10	70,929,696,609	56,500,913,047	183,945,489,285	192,723,348,277
16. Income tax expense - deferred	52		(79,447,750)	-	(708,957,389)	-
17. Net profit after tax (60 = 50 - 51 - 52)	**60**		**333,400,995,434**	**195,697,094,402**	**782,946,127,580**	**740,586,835,322**
18. Basic earnings per share	**70**					

Prepared by: **Chief Accountant** **General Director**

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH
M.S.D.N: 0301464823 - C.T.C.P - QUẬN 6 - T.P HỒ CHÍ MINH

Pham Manh Tuan **Phung Huu Luan** **Chaowalit Treejak**

Ho Chi Minh City, 15 October 2024

SEPARATE STATEMENT OF CASH FLOWS
THIRD QUARTER 2024

Unit: VND

Details	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. Accounting profit before tax	***01***	***966,182,659,476***	***933,310,183,599***
2. Adjustments for			
- Depreciation and amortisation	02	85,254,648,264	*124,620,749,914*
- Allowances and provisions	03	(9,088,744,419)	(44,323,914,601)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04	-	-
- Profits from investing activities	05	(94,734,371,051)	*(75,416,683,568)*
- Interest expense	06	17,120,220	*29,091,266*
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	***08***	***947,631,312,490***	***938,219,426,610***
- Change in receivables and other assets	09	(37,241,121,992)	*145,716,201,604*
- Change in inventories	10	(1,589,743,553)	*45,707,294,408*
- Change in payables and other liabilities (excluding interest payable, corporate income tax payable)	11	(43,160,939,342)	*40,569,854,743*
- Change in prepaid expenses	12	19,184,981,776	*8,727,920,504*
- Increase and decrease in business securities	13	-	-
- Interest paid	14	(5,972,548)	*(8,499,365,444)*
- Corporate income tax paid	15	(109,944,010,929)	*(135,494,772,590)*
- Other proceeds for operating activities	16	-	-
- Other payments for operating activities	17	(9,558,514,482)	*(6,636,887,116)*
Net cash flows from operating activities	***20***	***765,315,991,420***	***1,028,309,672,719***
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for additions to fixed assets and other long-term assets	21	(43,747,745,961)	(14,682,943,272)
2. Proceeds from liquidation and sale of fixed assets and other long-term assets	22	581,736,441	414,318,181
3. Payments for granting loans, purchase of debt instruments of other entities	23	(820,000,000,000)	(1,070,000,000,000)
4. Receipts from loans and term deposits at banks, net	24	490,000,000,000	760,000,000,000
5. Payments of investments in capital contributions to other units	25	-	-
6. Cash recovered from investments in capital contributions to other units	26	-	-
7. Receipts of interest and dividend	27	100,684,927,539	50,413,673,613
Net cash flows from investing activities	***30***	***(272,481,081,981)***	***(273,854,951,478)***

SEPARATE STATEMENT OF CASH FLOWS (Continue)
THIRD QUARTER 2024

Đơn vị tính: VND

Object	Code	Accumulation from the beginning of the year to the end of this quarter	
		This year	Last year
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from issuing shares, receiving contributed capital from the owner	31		
2. Payment of contributed capital to owners, repurchase of shares	32		
3. Proceeds from borrowings	33	-	20,000,000
4. Payments to settle loan principals	34	(270,000,000)	-
5. Payment of finance lease debt	35	-	-
6. Payments of dividends or profits to shareholders	36	(499,351,721,800)	(433,862,971,400)
Net cash flows from financing activities	***40***	***(499,621,721,800)***	***(433,842,971,400)***
Net cash flows during the period (20+30+40)	**50**	**(6,786,812,361)**	**320,611,749,841**
Cash and cash equivalents at the beginning of the period	**60**	**793,122,914,281**	**315,353,469,412**
The effect of changes in exchange rate	61	-	-
Cash and cash equivalents at the end of the period (50+60+61)	**70**	**786,336,101,920**	**635,965,219,253**

Prepared by:

Pham Manh Tuan

Chief Accountant

Phung Huu Luan

General Director

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH
M.S.D.N: 0301464823 - C.T.C.P - QUẬN 6 - T.P HỒ CHÍ MINH

Chaowalit Treejak

Ho Chi Minh City, 15 October 2024

NOTES TO THE SEPARATE FINANCIAL STATEMENTS
as at 30 September 2024

I. OPERATION CHARACTERISTICS OF COMPANY

1. Ownership structure

Binh Minh Plastics Joint Stock Company ("the Company") was converted from a State-owned Enterprise into Joint Stock Company in accordance with Decision No. 209/2003/QD-BCN dated 4 December 2003 of the Ministry of Industry.

The Company's Business Registration Certificate has been amended several times, the most recent of which is by Enterprise Registration Certificate No. 0301464823 dated 1 August 2022. The initial Business Registration Certificate and its updates were issued by the Department of Planning and Investment of Ho Chi Minh City.

The company's head office is at 240 Hau Giang, Ward 09, District 06, City. Ho Chi Minh.

2. Business sector

Business sector of the Company is production and trade.

3. Principal activities

The principal activities of the Company are to manufacture and trade civil and industrial products from plastics and rubber; design, manufacture and trade molds for plastics and casting industry; manufacture and trade machinery and equipment, supplies and sanitary equipment for construction and interior decoration industry; consult and execute water supply and drainage works, yards and services of chemical inspection, analysis and testing; trade, import and export raw materials, chemicals, supplies, machinery and equipment for plastics, engineering, construction, water supply and drainage and laboratory equipment.

4. Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

5. Company structure

The Company had 2 dependent branches as follows:

Name	Address
Binh Minh Plastics Joint Stock Company - Binh Duong Binh Minh Plastic Branch	No. 7 Street No. 2, Song Than 1 Industrial Zone, Di An City, Binh Duong Province, Vietnam.
Binh Minh Plastics Joint Stock Company - Long An Binh Minh Plastic Branch	Lot C1-6 to C1-30, Vinh Loc 2 Industrial Zone, Vinh Loc 2 Street, Voi La Hamlet, Long Hiep Commune, Ben Luc District, Long An Province, Vietnam.

The Company had 1 subsidiary as follows:

Name	Business Registration Certificate	Principal activities	Ownership percentage
North Binh Minh Plastics Limited Company	Enterprise Registration Certificate No. 0504000211 dated 18 September 2006 and its updates were issued by the Department of Planning and Investment of Hung Yen Province	Manufacturing and trading civil industrial products from plastics rubber.	100%

The Company had 2 associates as follows:

Name	Address	Principal activities	Ownership percentage
Danang Plastics Joint Stock Company	Lot Q, Streets No.4 and No.7, Lien Chieu Industrial Park, Hoa Hiep Bac Ward, Lien Chieu District, Da Nang City, Vietnam.	Manufacturing and trading, import and export plastics products, materials and equipment.	29.05%
Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	240 Hau Giang, Ward 9, District 6, Ho Chi Minh City, Vietnam	Trading real estate, trading materials and other installation equipment in construction.	26.00%

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

1. Annual accounting period

The annual accounting period of the Company are from 1 January to 31 December.

2. Accounting currency

The Company's accounting currency is Vietnam Dong ("VND").

III. APPLICABLE ACCOUNTING POLICIES

1. Accounting policies

The Company applies the Accounting policies according to Circular No. 200/2014/TT-BTC dated December 22, 2014 issued by the Ministry of Finance.

2. Statement of compliance with accounting standards and accounting policies

The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The separate financial statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the standard and the applicable accounting regime.

IV. SIGNIFICANT ACCOUNTING POLICIES

1. Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the account transfer buying rate and account transfer selling rate, respectively, at the end of the annual accounting period quoted by the commercial bank where the Company most frequently conduct transactions.

All foreign exchange differences are recorded in the separate statement of income.

2. Cash and cash equivalents

Cash comprises cash on hand and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

3. Investments

- Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments comprise term deposits at banks and loans receivable held-to-maturity. These investments are stated at cost less allowance for doubful debts.

- Investments in subsidiaries and associates

For the purpose of these separate interim financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment value if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment's carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

- Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value. An allowance is made for diminution in investment values if the investee has suffered a loss which may cause the Company to lose its invested capital unless there is evidence that the value of the investment has not been diminished. The allowance is reversed if the investee subsequently made a profit that offsets the previous loss for which the allowance had been made. An allowance is reversed only to the extent that the investment' s carrying amount does not exceed the carrying amount that would have been determined if no allowance had been recognised.

4. Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

Allowance for doubtful debts are made based on the overdue status of receivables or expected losses on undue debts which may occur when an economic organisation is bankrupted or liquidated; or debtor is missing, running away, being prosecuted, in prison, under a trial or pending execution of sentences or deceased.

Allowance for doubtful debts based on overdue status are made as follows:

Overdue status	Allowance rate
From over (06) months to less than (01) year	30%
From (01) to less than (02) years	50%
From (02) to less than (03) years	70%
From (03) years and above	100%

For overdue debts, the Company's Board of Management also assesses the expected recovery of these debts to determine the allowance level.

Allowance for doubtful debts based on the expected losses of undue debts is determined by the Company's Board of Management after giving consideration to the recovery of these debts.

5. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

6. Fixed assets

Tangible fixed assets, intangible fixed assets are recorded at cost. During their use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated depreciation and carrying value.

Depreciation and amortisation are computed on a straight-line basis over the estimated useful lives of tangible fixed assets, intangible fixed assets. The estimated useful lives are as follows:

- Buildings and structures	05 – 10 years
- Machinery and equipment	05 – 08 years
- Motor vehicles	06 – 08 years
- Office equipment	03 – 05 years
- Software	03 – 05 years
- Land use rights	41 – 50 years

7. Prepaid expenses

Prepaid expenses related to production and business expenses only in the current financial year are recorded as short-term prepaid expenses and included in production and business expenses in the fiscal year.

8. Accounts payable to suppliers and other payables

Accounts payable to suppliers, internal payables, other payables, borrowings at the reporting time, if:

- Payment term of less than 1 year or within a business cycle is classified as a short-term liabilities.
- Payment term of more than 1 year or more than one production and business cycle is classified as long-term liabilities.

Surplus assets awaiting resolution are classified as current liabilities.

Deferred income taxes are classified as long-term liabilities.

9. Accrued expenses

Actual expenses that have not been incurred but are deducted in advance into production and business expenses in the year to ensure that when incurred costs actually do not cause a sudden change in production and business costs on the basis of ensuring raw materials matching rules between revenue and expenses. When such expenses are incurred, if there is a difference with the deducted amount, the accountant shall record additional or decrease expenses corresponding to the difference

10. Owners' equity

Owner's equity is recognized according to the amount of capital actually contributed by the owner.

Share premium is recognized according to the larger difference between the actual issue price and the par value of shares upon initial issuance, additional issuance or re-issuance of treasury shares.

Undistributed profit after tax is the profit from the enterprise's activities after deducting (-) adjustments due to retrospective application of changes in accounting policies and retrospective adjustment of material misstatements of financial statements last year.

11. Revenue and other income

- Goods sold

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts stated on the invoice.

- Services rendered

Revenue from services rendered is recognised in the separate statement of income when the services are rendered to customers. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

- Interest income

Interest income is recognised in the separate statement of income on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

- Dividend income

Dividend income is recognised when the right to receive dividend is established. Share dividends are not recognised as income. Dividends received which are attributable to the period before investment acquisition date are deducted from the carrying amount of the investment.

12. Revenue deductions

Revenue deductions from sales of goods and provision of services are arising during the year, including: Trade discounts, sales discounts and sales returns, excluding taxes deductible on revenue as output VAT payable is calculated by the direct method.

Trade discounts, sales discounts, sales returns incurred in the same year of consumption of products, goods and services are adjusted to decrease the revenue of the year in which they arise.

13. Cost of goods sold and services provided

Cost of goods sold reflects the cost of products, goods and services sold during the period.

Allowance for devaluation of inventories is charged to cost of goods sold on the basis of inventories and the difference between the net realizable value and the cost of inventories..

14. Financial expenses

Expenses recognized in financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Loss due to changes in exchange rates of transactions related to foreign currencies;
- Provision for devaluation of securities investment.
- Payment discount

The above amounts are recognized according to the total amount incurred during the year, not offset against financial income.

15. Selling expenses/ General and administration expenses

- Selling expenses

Selling expenses reflect actual costs incurred in the process of selling products, goods, and providing services, including costs of offering, introducing products, advertising products, and selling commissions. , costs of product and goods warranty (except for construction and installation activities), costs of preservation, packaging, transportation,..

- General and administration expenses

General and administrative expenses reflect the general administrative expenses of the enterprise, including the costs of salaries of the management department's employees (salaries, wages, allowances,...); social insurance, health insurance, trade union fee, unemployment insurance of enterprise management staff; cost of office materials, labor tools, depreciation of fixed assets used for enterprise management; land rent, license tax; allowance for doubtful debts; outsourced services (electricity, water, telephone, fax, property insurance, fire and explosion...); other monetary expenses (reception, customer conference...)

16. Income tax

In accordance with the current tax regulations, income tax is computed and finalised at the end of the annual accounting period. The corporate income tax for the period is calculated by applying the tax rate of 20% to the profit before tax for the period.

17. Department reports

The department report includes a division by business sector or a division by geography.

Department reports by business sector: A distinguishable segment of an enterprise involved in the production or supply of individual products or services, a group of related products or services. This sector has different economic risks and returns than other sectors.

Department reports by geographic area: A distinguishable segment of an enterprise engaged in the production or provision of products or services within a particular economic area. This area has different economic risks and returns than other economic areas.

18. Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Group and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

V. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE BALANCE SHEET

1. Cash and cash equivalents

	30/09/2024	01/01/2024
Cash on hand	214,681,151	385,247,925
Cash in banks	46,121,420,769	32,737,666,356
Cash equivalents (deposit with a term of fewer than 3 months)	740,000,000,000	760,000,000,000
Total	**786,336,101,920**	**793,122,914,281**

2. Investments

	30/09/2024		01/01/2024	
	Cost	Book value	Cost	Book value
a) Held-to-maturity investments	1,230,000,000,000	1,230,000,000,000	900,000,000,000	900,000,000,000
Short-term	1,230,000,000,000	1,230,000,000,000	900,000,000,000	900,000,000,000
- Term deposits	1,230,000,000,000	*1,230,000,000,000*	900,000,000,000	*900,000,000,000*
Long-term	-	-	-	-
- Term deposits	-	-	-	-

b) Equity investments in other entities	30/09/2024		01/01/2024	
	Cost	Ownership percentage	Cost	Ownership percentage
b1) Equity investments in subsidiary	*155,000,000,000*	-	*155,000,000,000*	-
- North Binh Minh Plastics Limited Company	*155,000,000,000*	*100%*	*155,000,000,000*	*100%*
b2) Equity investments in associates	*62,725,000,000*	-	*62,725,000,000*	-
- Danang Plastics Joint Stock Company	*8,125,000,000*	*29.05%*	*8,125,000,000*	*29.05%*
- Binh Minh Viet Real Estate Investment and Trading Joint Stock Company	*54,600,000,000*	*26.00%*	*54,600,000,000*	*26.00%*

	30/09/2024			01/01/2024		
	Cost	Allowance	Fair value	Cost	Allowance	Fair value
c) Equity investments in other entities	4,000,000,000	(2,000,000,000)	2,000,000,000	4,000,000,000	(2,000,000,000)	2,000,000,000
- Tan Tien Plastic Joint Stock Company	*4,000,000,000*	*(2,000,000,000)*	*2,000,000,000*	*4,000,000,000*	*(2,000,000,000)*	*2,000,000,000*
Total	**4,000,000,000**	**(2,000,000,000)**	**2,000,000,000**	**4,000,000,000**	**(2,000,000,000)**	**2,000,000,000**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

3. Accounts receivable from customers

	30/09/2024	01/01/2024
Accounts receivable from customers - short-term		
Duc Tuong Group Joint Stock Company	92,326,929,561	51,083,570,776
Phuong Hoang trading manufacturing Co., Ltd.	21,975,039,412	16,975,640,587
VN Dai Phong Co., Ltd.	-	23,216,305,684
Other customers	10,139,922,610	23,833,290,722
Total	**124,441,891,583**	**115,108,807,769**

4. Prepayments to suppliers

	30/09/2024	01/01/2024
Prepayments to suppliers - short-term		
Eplas Company Limited	7,314,607,542	7,128,441,284
Bong Sen Plastic Chemical Technology Co., Ltd	2,341,513,123	2,341,513,123
An Ngai Co., Ltd	0	1,237,252,500
Vietnam travel and marketing transports Jsc - Vietravel	5,424,640,000	-
Other supplies	28,959,096,956	8,595,234,698
Total	**44,039,857,621**	**19,302,441,605**

5. Other short-term receivables

	30/09/2024	01/01/2024
Advances to employees	1,087,500,000	200,000,000
Short-term deposits	3,947,027,800	1,954,527,800
Others	11,460,179,776	17,897,010,651
Social insurance, health insurance, unemployment insurance must be collected by employees	-	-
Interest receivables from term deposits at banks and loans receivable	*11,297,335,625*	*17,801,945,221*
Other receivables	*162,844,151*	*95,065,430*
Total	**16,494,707,576**	**20,051,538,451**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Allowance for doubtful debts

	30/09/2024		01/01/2024	
	Cost	Allowance	Cost	Allowance
Thanh Tuyet Private Enterprise	-	-	7,902,959,002	(7,902,959,002)
Duc Thanh Plastic Trading Co., Ltd.	-	-	-	-
Other customers	-	-	-	-
Total	**-**	**-**	**7,902,959,002**	**(7,902,959,002)**

Movements of allowance for doubtful debts during the period were as follows:

	Accumulation from 01/01/2024 to 30/09/2024	**Accumulation from 01/01/2023 to 30/09/2023**
Opening balance	**7,902,959,002**	**55,837,087,353**
Allowance made during the period	-	-
Allowance reversed during the period	(7,902,959,002)	(12,970,000,000)
Allowance utilised during the period	-	(30,844,128,351)
Closing balance	**-**	**12,022,959,002**

7. Inventories

	30/09/2024		01/01/2024	
	Cost	Allowance	Cost	Allowance
Goods in transit	2,264,203,200	-	12,685,030,850	-
Raw materials	111,483,549,771	-	92,816,919,287	-
Tools and supplies	3,662,181,917	-	8,291,744,739	-
Work in progress	28,073,734,038	-	33,093,475,827	-
Finished goods	146,891,420,563	-	126,059,132,641	-
Merchandise inventories	5,122,679,975	-	13,321,534,997	-
Total	**297,497,769,464**	**-**	**286,267,838,341**	**-**

8. Long-term loans receivable

	30/09/2024	**01/01/2024**
Danang Plastics Joint Stock Company – an associate	20,000,000,000	20,000,000,000
Total	**20,000,000,000**	**20,000,000,000**

The loan is denominated in VND and unsecured.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Tangible fixed assets

	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
Opening balance	464,086,851,019	1,309,050,039,422	32,667,350,179	10,635,009,775	1,816,439,250,395
Increase in period	-	47,694,659,537	1,000,172,727	119,529,000	48,814,361,264
- Purchases	-	*42,003,609,609*	*1,000,172,727*	*119,529,000*	*43,123,311,336*
- Transfer from construction in progress	-	*5,691,049,928*	-	-	5,691,049,928
- Reclassification	-	-	-	-	
Decrease in period	-	8,764,374,080	455,079,000	39,600,000	9,259,053,080
- Liquidation, sale and transfer	-	*8,764,374,080*	*455,079,000*	*39,600,000*	9,259,053,080
- Reclassification	-	-	-	-	-
Closing balance	**464,086,851,019**	**1,347,980,324,879**	**33,212,443,906**	**10,714,938,775**	**1,855,994,558,579**
Accumulated depreciation					
Opening balance	460,476,646,008	1,051,836,852,736	29,159,673,449	9,287,376,910	1,550,760,549,103
Increase in period	989,401,343	81,940,126,308	1,104,958,318	481,587,291	84,516,073,260
- Depreciation in period	*989,401,343*	*81,940,126,308*	*1,104,958,318*	481,587,291	84,516,073,260
- Reclassification	-	-	-	-	-
Decrease in period	-	8,736,690,747	455,079,000	39,600,000	9,231,369,747
- Liquidation, sale and transfer	-	*8,736,690,747*	*455,079,000*	*39,600,000*	9,231,369,747
- Reclassification	-	-	-	-	-
Closing balance	**461,466,047,351**	**1,125,040,288,297**	**29,809,552,767**	**9,729,364,201**	**1,626,045,252,616**
Net book value					
Opening balance	3,610,205,011	257,213,186,686	3,507,676,730	1,347,632,865	265,678,701,292
Closing balance	**2,620,803,668**	**222,940,036,582**	**3,402,891,139**	**985,574,574**	**229,949,305,963**

The cost of tangible fixed assets at the end of the quarter has been fully depreciated but still in active use: *1,412,281,547,707*

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

10. Intangible fixed assets

	Land use rights	Software	Total
Cost			
Opening balance	9,570,664,750	29,049,598,528	38,620,263,278
Increase in period	-	1,295,229,000	1,295,229,000
- Purchases	-	*799,629,000*	*799,629,000*
- Transfer from construction in progress	-	*495,600,000*	*495,600,000*
Decrease in period	-	4,512,311,040	4,512,311,040
- Liquidation, sale and transfer	-	*4,512,311,040*	*4,512,311,040*
Closing balance	**9,570,664,750**	**25,832,516,488**	**35,403,181,238**
Accumulated amortisation			
Opening balance	4,098,367,252	28,614,669,185	32,713,036,437
Increase in period	118,431,324	620,143,680	738,575,004
- Depreciationin period	*118,431,324*	*620,143,680*	*738,575,004*
Decrease in period	-	4,512,311,040	4,512,311,040
- Liquidation, sale and transfer	-	*4,512,311,040*	*4,512,311,040*
Closing balance	**4,216,798,576**	**24,722,501,825**	**28,939,300,401**
Net book value			
Opening balance	5,472,297,498	434,929,343	5,907,226,841
Closing balance	**5,353,866,174**	**1,110,014,663**	**6,463,880,837**

The cost of intangible fixed assets at the end of the quarter has been fully amortized but still in use 24,537,287,488

11. Construction in progress

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Opening balance	**12,421,681,336**	**25,071,276,356**
Increase in period	4,312,395,625	3,895,972,564
Transfers to tangible fixed assets	(5,691,049,928)	(21,182,955,964)
Transfers to tangible fixed assets	(495,600,000)	-
Other decrease in period	(4,487,590,000)	-
Closing balance	**6,059,837,033**	**7,784,292,956**

	30/09/2024	01/01/2024
Major construction in progress were as follows:		
Machinery and equipment	*6,059,837,033*	*12,421,681,336*
Basic construction	-	-
Total	**6,059,837,033**	**12,421,681,336**

12. Prepaid expenses

a) Short-term prepaid expenses

	30/09/2024	01/01/2024
Prepaid operating lease expense	-	-
Other short-term prepaid expenses	3,790,432,453	611,926,000
Total	**3,790,432,453**	**611,926,000**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

12. Prepaid expenses

b) Long-term prepaid expenses

	Prepaid land costs	Tools and instruments	Other service expenses	Total
Openning balance	195,622,907,219	34,463,149,609	-	230,086,056,828
Additions	-	-	1,842,472,000	1,842,472,000
Amortisation for the period	(4,035,705,399)	(19,972,034,529)	(198,220,301)	(24,205,960,229)
Closing balance	**191,587,201,820**	**14,491,115,080**	***1,644,251,699***	**207,722,568,599**

13. Deferred tax assets

	30/09/2024	01/01/2024
Deferred income tax assets related to the temporary difference deducted	9,410,971,201	8,702,013,812
Deferred tax assets	**9,410,971,201**	**8,702,013,812**

14. Short-term borrowings

	01/01/2024		Movements during the year		30/09/2024	
	Value	Amount within repayment capacity	Increase	(Decrease)	Value	Amount within repayment capacity
Short-term borrowings	**55,170,000,000**	**55,170,000,000**	**-**	**(270,000,000)**	**54,900,000,000**	**54,900,000,000**
Short-term borrowings	55,170,000,000	55,170,000,000	-	(270,000,000)	54,900,000,000	54,900,000,000
Long-term loan due	-	-	-	-	-	-
Total	**55,170,000,000**	**55,170,000,000**	**-**	***(270,000,000)***	**54,900,000,000**	**54,900,000,000**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

15. Accounts payable to suppliers

	30/09/2024		01/01/2024	
	Value	**Amount within repayment capacity**	**Value**	**Amount within repayment capacity**
Accounts payable to suppliers - short-term				
North Binh Minh Plastics Limited Company	6,312,678,179	6,312,678,179	4,126,710,066	4,126,710,066
TPC Vina Plastic and Chemical Corporation Ltd.	23,492,011,400	23,492,011,400	36,265,825,200	36,265,825,200
AGC Chemicals Vietnam Co., Ltd.	22,936,207,140	22,936,207,140	7,877,689,600	7,877,689,600
Hoa Thinh Trading - Production and Service Co., Ltd	24,538,836,080	24,538,836,080	29,336,711,388	29,336,711,388
Other suppliers	48,230,067,549	48,230,067,549	51,629,425,586	51,629,425,586
Total	**125,509,800,348**	**125,509,800,348**	**129,236,361,840**	**129,236,361,840**
Accounts payable to suppliers who are related parties				
North Binh Minh Plastics Limited Company	6,312,678,179	6,312,678,179	4,126,710,066	4,126,710,066
Danang Plastics Joint Stock Company	972,421,142	972,421,142	811,069,276	811,069,276
TPC Vina Plastic and Chemical Corporation Ltd.	23,492,011,400	23,492,011,400	36,265,825,200	36,265,825,200
SCG Chemicals Public Company Limited	15,272,192	15,272,192	-	-
Total	**30,792,382,913**	**30,792,382,913**	**41,203,604,542**	**41,203,604,542**

16. Advances from customers

	30/09/2024	01/01/2024
Van Nhi Minh Liem Co., Ltd.	348,942,655	38,415,286,532
Hoan Tuan Thanh Production – Trading & Construction Co., Ltd.	857,640,232	10,104,957,219
Công ty TNHH Một thành viên TM Thanh Dung	-	-
North Binh Minh Plastics Limited Company	3,917,226,159	-
Others	2,818,926,616	3,782,676,571
Total	**7,942,735,662**	**52,302,920,322**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

17. Taxes payable to State Treasury

a) Taxes payable to State Treasury

	01/01/2024	Incurred	Paid	Net-off/refunded	30/09/2024
Value added tax	8,353,851,113	349,447,755,686	(38,739,231,403)	(262,226,899,476)	56,835,475,920
Corporate income tax	64,970,911,109	183,945,489,285	(109,944,010,929)	-	138,972,389,465
Personal income tax	6,175,136,927	35,551,507,336	(33,419,626,126)	(8,307,018,137)	-
Other taxes	-	321,503,646	(321,503,646)	-	-
Total	**79,499,899,149**	**569,266,255,953**	**(182,424,372,104)**	**(270,533,917,613)**	**195,807,865,385**

b) Deductible value added tax

	01/01/2024	Incurred	Net-off	30/09/2024
Deductible value added tax	42,878,873,167	260,167,129,242	(262,226,899,476)	40,819,102,933

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

18. Accrued expenses

	30/09/2024		01/01/2024	
	Value	**Amount within repayment capacity**	**Value**	**Amount within repayment capacity**
Short-term				
Selling expenses for distribution network	55,841,664,472	55,841,664,472	67,910,575,292	67,910,575,292
Payment discounts	7,447,446,705	7,447,446,705	5,570,924,375	5,570,924,375
Interest expense	11,147,672	11,147,672	-	-
Other expenses	1,517,999,999	1,517,999,999	2,728,633,000	2,728,633,000
Total	**68,973,258,847**	**68,973,258,847**	**76,210,132,667**	**76,210,132,667**

19. Other payables

	30/09/2024		01/01/2024	
	Value	**Amount within repayment capacity**	**Value**	**Amount within repayment capacity**
a) Short-term				
Surplus assets awaiting resolution	-	-	-	-
Trade union fee	227,858,060	227,858,060	224,134,200	224,134,200
Insurance fee	-	-	-	-
Dividends payable	350,414,300	350,414,300	350,414,300	350,414,300
Short-term deposits received	323,030,450	323,030,450	323,030,450	323,030,450
Others	338,755,798	338,755,798	4,374,158,281	4,374,158,281
Total	**1,240,058,608**	**1,240,058,608**	**5,271,737,231**	**5,271,737,231**
b) Long-term				
Long-term deposits received	-	-	-	-
Total	**-**	**-**	**-**	**-**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

a) Changes in owners' equity

	Share capital	Share premium	Investment and development fund	Other equity funds	Retained profits	Total
Balance at the beginning of the previous year	**818,609,380,000**	**1,592,782,700**	**1,052,920,983,784**	**44,983,552,000**	**495,854,895,456**	**2,413,961,593,940**
- Net profit for the previous period					990,047,316,479	990,047,316,479
- Profit distribution of 2022					(440,499,858,516)	(440,499,858,516)
+ Dividends					*(433,862,971,400)*	*(433,862,971,400)*
+ Bonus for the Board of Directors and Board of Supervision					*(6,636,887,116)*	*(6,636,887,116)*
- Profit distribution of 2023					(532,096,097,000)	(532,096,097,000)
+ Dividends					*(532,096,097,000)*	*(532,096,097,000)*
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of the previous year	**818,609,380,000**	**1,592,782,700**	**1,052,920,983,784**	**44,983,552,000**	**513,306,256,419**	**2,431,412,954,903**
Balance at the beginning of this year	**818,609,380,000**	**1,592,782,700**	**1,052,920,983,784**	**44,983,552,000**	**513,306,256,419**	**2,431,412,954,903**
- Net profit for the period					782,946,127,580	782,946,127,580
- Profit distribution of 2023					(508,910,236,282)	(508,910,236,282)
+ Dividends					*(499,351,721,800)*	(499,351,721,800)
+ Bonus for the Board of Directors and Board of Supervision					*(9,558,514,482)*	(9,558,514,482)
- Profit distribution of 2024					-	-
+ Dividends					-	-
+ Bonus for the Board of Directors and Board of Supervision					-	-
- Other reductions					-	-
Balance at the end of this year	**818,609,380,000**	**1,592,782,700**	**1,052,920,983,784**	**44,983,552,000**	**787,342,147,717**	**2,705,448,846,201**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

20. Owners' equity

b) Details of owner's investment capital

	30/09/2024 VND	%	01/01/2024 VND	%
Nawaplastic Industries Co.,ltd	450,159,110,000	54.99%	450,159,110,000	54.99%
Other shareholders	368,450,270,000	45.01%	368,450,270,000	45.01%
Total	**818,609,380,000**	**100.0%**	**818,609,380,000**	**100.00%**

c) Equity transactions and distribution of dividends and profits

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
- Owner's investment capital		
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
+ Increased during the year	-	-
+ Decreased during the year	-	-
+ Balance at the beginning of this year	818,609,380,000	818,609,380,000
- Dividends distributed	499,351,721,800	433,862,971,400
In which:		
+ Cash	*499,351,721,800*	*433,862,971,400*
+ Shares	-	-

d) Shares

	30/09/2024	01/01/2024
- Number of shares registered to issue	81,860,938	81,860,938
- Number of shares sold to the public	81,860,938	81,860,938
+ Ordinary shares	*81,860,938*	*81,860,938*
+ Preferred shares	-	-
- Number of shares to be redeemed	-	-
+ Ordinary shares	-	-
- Shares in circulation	81,860,938	81,860,938
+ Ordinary shares	*81,860,938*	*81,860,938*
+ Preferred shares	-	-

All ordinary shares have a par value of VND 10,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

21. Off balance sheet items

a) Foreign currencies

	30/09/2024		01/01/2024	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	11,178	257,453,035	12,474	299,433,807
THB	-	-	-	-
Total		**257,453,035**		**299,433,807**

b) Bad debts written off

	Written off in year	30/09/2024	01/01/2024
Duc Thanh Plastic Trading Company Limited *Reason for writing off: Uncollectible*	2023	30,844,128,351	30,844,128,351

c) Capital expenditure commitments

	30/09/2024	01/01/2024
The capital expenditure commitments approved and contracted	20,684,496,813	11,400,868,074

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

VI. SUPPLEMENTARY INFORMATION FOR DETAILS PRESENTED AT THE STATEMENT OF INCOME

1. Revenue from sale of goods and provision of services

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Sales of finished goods	3,349,361,039,049	3,431,702,726,450
Sales of supplies and merchandise goods	80,630,695,604	155,052,845,200
Transportation service	6,549,000	6,805,000
Total	**3,429,998,283,653**	**3,586,762,376,650**

2. Less revenue deductions

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Trade discounts	-	-
Sales returns	695,843,838	968,936,547
Sales returns - finished goods	545,332,746	205,398,758
Sales returns - supplies and merchandise goods	150,511,092	39,944,424
Discounts on sales	-	-
Total	**695,843,838**	**968,936,547**

3. Net revenue from sale of goods and provision of services

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Net sales of finished goods	3,348,815,706,303	3,430,776,090,122
Net sales of supplies and merchandise goods	80,480,184,512	155,010,544,981
Net revenue from transportation service	6,549,000	6,805,000
Total	**3,429,302,439,815**	**3,585,793,440,103**

4. Cost of goods sold and services provided

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Finished goods sold	1,862,248,394,757	1,982,325,424,711
Supplies and merchandise goods sold	82,645,167,450	155,114,911,122
Total	**1,944,893,562,207**	**2,137,440,335,833**

5. Financial income

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Interest income from deposits at banks and loans	44,180,317,943	75,002,365,387
Dividend income	50,000,000,000	-
Foreign exchange gains	614,155,731	368,997,530
Unrealized arbitrage interest	-	-
Total	**94,794,473,674**	**75,371,362,917**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

6. Financial expenses

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Interest expense	17,120,220	29,091,266
Realized exchange rate spread loss	531,451,854	306,959,063
Unrealized exchange rate spread losses	46,074,668	148,377,709
Payment discounts	129,779,243,543	100,278,937,951
Total	**130,373,890,285**	**100,763,365,989**

7. Selling expenses/ General and administration expenses

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
a) Selling expenses		
Staff costs	42,589,359,868	33,908,330,230
Material and packaging costs	19,610,878,747	5,371,471,096
Tools and supplies costs	14,347,515	-
Depreciation expense	430,812,690	597,429,781
Selling expenses of the distribution network	287,366,440,225	340,486,156,637
Outside service expenses	57,417,694,840	37,211,410,770
Other expenses	10,092,638,384	14,756,981,563
Total	**417,522,172,269**	**432,331,780,077**
b) General and administration expenses		
Management staff costs	51,079,570,599	32,122,169,160
Management materials costs	2,284,373,837	1,036,730,816
Office supplies costs	410,955,039	672,714,924
Depreciation expense	929,772,111	1,567,163,160
Taxes, duties and fees	1,487,696,962	2,330,594,370
Allowance for doubtful debts/(reversal)	(7,902,959,002)	(12,970,000,000)
Outside service expenses	20,104,656,642	16,846,182,542
Other expenses	6,458,058,721	14,783,420,933
Total	**74,852,124,909**	**56,388,975,905**

8. Other income

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Liquidation and sale of fixed assets	581,736,441	414,318,181
Penalties collected	7,409,283,023	2,700,000
Selling scraps	1,431,268,620	1,230,926,159
Other	332,896,067	213,039,733
Total	**9,755,184,151**	**1,860,984,073**

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

9. Other expenses

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Liquidation and sale of fixed assets	27,683,333	-
Other	5,161	815,882
Total	**27,688,494**	**2,791,145,690**

10. Income tax expense - current

The Company has an obligation to pay the government income tax at the rate of 20% of taxable profits.

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
- Current income tax expense	**183,945,489,285**	**192,723,348,277**

11. Production and business costs by element

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
Raw material costs	1,572,549,229,925	1,691,427,632,955
Labour costs and staff costs	329,141,586,308	253,353,710,564
Depreciation and amortisation	85,210,088,177	124,620,749,914
Outside services	161,694,186,539	141,382,948,016
Other expenses	304,485,314,569	407,402,507,277
Total	**2,453,080,405,518**	**2,618,187,548,726**

VII. MORE INFORMATION

1. Department reports

Department reports by business sector

The Company's principal business is manufacturing and trading in civil and industrial products from plastics and rubber, therefore, segment reports by business sector are not presented.

Department reports by geographic area

The company operates only within the geographical area of Vietnam.

2. Information about related parties

In addition to related party balances disclosed in other notes to the quarterly separate financial statements, the Company had the following significant transactions with related parties during the period:

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
The subsidiary		
North Binh Minh Plastics Limited Company		
Purchase of materials, merchandises and finished good:	82,795,923,512	153,851,210,769
Purchase returns	5,980,800	118,211,604
Selling expenses for distribution network	2,971,543,033	-
Payment discounts	1,605,261,090	-
Sales of finished goods and merchandises	41,603,520,016	34,503,933,388
Sales returns	134,310,000	46,473,350
Sales of fixed assets	92,592,593	-

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

	Accumulation from 01/01/2024 to 30/09/2024	Accumulation from 01/01/2023 to 30/09/2023
The associates		
Danang Plastics Joint Stock Company		
Warehouse rental fee	1,080,000,000	1,080,000,000
Commission fee	7,350,892,835	6,194,659,930
Interest income from loan	810,000,000	810,000,000
Other related companies		
TPC Vina Plastic and Chemical Corporation Ltd.		
Purchase of materials	182,494,611,000	389,895,639,000
Long Son Petrochemicals Company Ltd.		
Purchase of materials	9,868,499,999	30,966,272,727
Thai Polyethylen Co., Ltd. (formerly known as "SCG Plastics Co., Ltd.")		
Purchase of materials	10,070,654,550	52,725,046,385
SCG Chemicals Public Company Limited		
Service	15,272,192	-
Nawaplastic Industries Co., Ltd		
Purchase of materials	-	1,485,550,080
Duy Tan Plastics Manufacturing Corporation Jsc.		
Purchase of materials	74,465,436	13,409,080
VINA CORRUGATED Packaging Co., Ltd.		
Purchase of materials	388,582,960	223,620,000
The Siam Cement Group Public Company Limited		
Service	128,857,041	-
SCG Chemicals Public Company Limited		
Service	-	-
Salary, bonus and remuneration for the Board of Directors and Board of Supervision		
Members of the Board of Directors		
Mr. Sakchai Patiparnpreechavud	2,012,318,838	1,397,239,393
Mr. Chaowalit Treejak (cum General Director)	4,627,651,675	3,467,075,249
Mr. Nguyen Hoang Ngan	1,271,895,770	1,148,217,159
Mr. Poramate Larnroongroj	1,207,391,303	838,343,636
Ms. Nguyen Thi Minh Giang	820,364,502	-
Mr. Phan Khac Long	387,026,801	838,343,636
Other members of the Board of Management		
Salary, bonus and remuneration	7,549,407,583	6,400,924,772
Members of the Board of Supervision		
Salary, bonus and remuneration	2,868,484,720	1,800,966,392

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (continued)

Unit: VND

3. Explanation of the increase/decrease in profit compared to the same period last year:

Profit after CIT in the third quarter of 2023:	195,697,094,402
Profit after CIT in the third quarter of 2024:	333,400,995,434
Compare:	**137,703,901,032**
Percentage change increase (+), decrease (-):	**70.4%**

The reasons for profit after tax in the third quarter of 2024 compared to the third quarter of 2023 increased by 70.4% because in the third quarter of 2024, sales revenue increased significantly by 53.3% over the same period last year.

Prepared by:	**Chief Accountant**	**General Director**
Pham Manh Tuan	**Phung Huu Luan**	**Chaowalit Treejak**

CÔNG TY CỔ PHẦN NHỰA BÌNH MINH

Ho Chi Minh City, 15 October 2024